

04<sup>th</sup> July 2019

To,

The Catalyst Trusteeship Limited  
Office No. 83 – 87, 8th floor,  
'Mittal Tower', 'B' Wing,  
Nariman Point, Mumbai – 400021

Dear Sir,

**Sub : Statutory Compliance Report of NCD's for the quarter ended 30<sup>th</sup> June, 2019**  
**Ref : Non-Convertible Debentures (NCDs) issued by the Company**

Kindly refer to the details of the Non-Convertible Debentures (NCDs) issued by the Bank and listed on BSE and outstanding as on date, given below:

SNo:	Particulars of NCD	Amount (in CR)	ISIN
1	Listed Tier-II Bonds (NCD)	25	INE879Q08036
2	Listed Tier –II Bonds (NCD)	25	INE879Q08028
3	Listed Tier –II Bonds(NCD)	20	INE818W08016
4	Listed Tier-II Bonds (NCD)	20	INE818W08024
5	Listed Tier II Bonds (NCD)	40	INE818WQ8032

In this regard, please find attached the following details and documents towards statutory compliance for the quarter ended 30th June, 2019.

1. Updated list of the Debenture Holders as on 30<sup>th</sup> June 2019 (as recorded in the beneficiary position statement i.e "BENPOS")- **ANNEXURE -A**
2. Details of any due and unpaid interest and principal payments separately under each CL/ISIN and reasons thereof: **NIL**
3. Details of grievances received, resolved and unresolved from Debenture Holders for the quarter ending 30<sup>th</sup> June, 2019. -**ANNEXURE – B**
4. A Statement ensuring that the assets of the Company issuing debentures and of the guarantors, if any, are sufficient to discharge the interest and principal amount at all

For ESAF Small Finance Bank Ltd

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan,

Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com [www.esafbank.com](http://www.esafbank.com)

  
Rajith Raj.P.  
Company Secretary

times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. (Certificate from a Practicing Chartered Accountant supporting the security cover certificate) – **Not applicable as all the debentures issued by the company are in the form of Unsecured Tier II instruments.**

5. In case where listed debt securities are secured by way of receivables/book debts, (a) a Certificate from the Director/Managing Director of the issuer company/security provider, certifying the value of the book debts/receivables; (b) a Certificate from an independent Chartered Accountant giving the value of book debts/receivables.

**Not applicable as all the debentures issued by the company are in the form of Unsecured Tier II instruments.**

6. A Certificate from a Practising Chartered Accountant (PCA) in respect of utilisation of funds during the implementation period of the project.
7. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011: **NIL**
8. Details of requisite/pending information/documents indicated as conditions precedent/subsequent in debenture documents in respect of the Company's NCD issuances: **NIL**
9. Any revision in the rating of the debentures: **NIL**
10. Updated information on default in payment of principal and interest on due dates, ISIN wise BENPOS, Credit rating and DRR sought in **Annexure C**.

Kindly acknowledge the receipt.

Yours' faithfully



**Ranjith Raj**  
**Company Secretary**  
**Mem No : A 30388**

# ANNEXURE - A

LIST OF NON CONVERTIBLE DEBENTUREHOLDERS (NCD's) AS ON 30 <sup>th</sup> JUNE, 2019				
Sr.	Particulars of NCDs	Name of Debenture Holder	Address of Debenture Holder /Custodian	No. of Debentures Held
No				
1.a	Unsecured NCD	CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED	8-2-596/5/B/1, ROAD NO 10, BANJARA HILLS, HYDERABAD, 500034	80
1.b	Unsecured NCD	HINDUJA LEYLAND FINANCE LIMITED	NO 27 A DEVELOPED INDUSTRIAL ESTATE,SOUTH PHASE,GUINDY,CHENNAI,600032,TELE:39252525	50
1.c	Unsecured NCD	NORTHERN ARC CAPITAL LIMITED IFMR CAPITAL FINANCE PRIVATE LIMITED	NO 1 X FLOOR KANAGAM VILLAGE,IIT RESEARCH PARK TARAMANI,CHENNAI TAMIL NADU,600113 TELE:04466687382 FAX:04466687010,	50
1.d	Unsecured NCD	GREEN MALABAR FINANCE VENTURES LIMITED	14 D ANANTA BUILDING BREACH, CANDY RAJABALI PATEL LANE,MUMBAI,400026	50
1.e	Unsecured NCD	SIDHARTH SHANKAR SUBRAMANIAN	IL AND FS SEC SER LTD, CUSTODIAL SER DIVISION PLT NO 14 RAHEJA VIHAR CHANDIVLI ANDHERI (E) MUMBAI, 400072	20
2.1	Unsecured NCD	A K CAPITAL SERVICES LIMITED	30-39,3RD FLR,FREE PRESS HOUSE,FREE PRESS JOURNAL MARG, 215 NARIMAN POINT, MUMBAI, 400101	50
2.2	Unsecured NCD	OXYZO FINANCIAL SERVICES PRIVATE LIMITED	E-6, FIRST FLOOR, GREEN PARK EXTENSI, NEW DELHI – 110016, TELE:9999400918 FAX: PANGIR1:AACCO3836B	36
2.3	Unsecured NCD	VIRATECH SOFTWARE AND DATA SYSTEMS PVT LTD	MADGUL LOUNGE, 4TH FLOOR, FLAT NO. 43, 23 CHETLA CENTRAL ROAD, KOLKATA, 700027	27
2.4	Unsecured NCD	SHIVANGINI PROPERTIES PVT LTD	NO 209 RAMANSHREE,CHAMBERS NO 37,LADY CURZON ROAD,BANGALORE, 560001	25
2.5	Unsecured NCD	RAMINDER SINGH GUJRAL	109,SECTOR-10A,CHANDIGARH 160011	20
2.6	Unsecured NCD	UNIFI AIF	IL AND FS HOUSE PLOT NO 14, RAHEJA VIHAR CHANDIVLI, ANDHERI (EAST), MUMBAI, 400072	20
2.7	Unsecured NCD	VIRATECH SOFTWARE AND COMMUNICATIONS LIMITED	MADGUL LOUNGE, 4TH FLOOR, FLAT NO. 43, 23 CHETLA CENTRAL ROAD, KOLKATA- 700027	12
2.8	Unsecured NCD	VIRATECH INFOMEDIA PRIVATE LIMITED	MADGUL LOUNGE,4TH FLR FLOOR, FLAT NO. 43,23 CHETLA CENTRAL ROAD,KOLKATA,700027	10
2.9	Unsecured NCD	AYE FINANCE PRIVATE LIMITED	809-812, 8 <sup>TH</sup> FLOOR, VIPUL SQUARE, B-BLOCK, SUSHANT LOK-1, GURUGRAM-122009	7
2.10	Unsecured NCD	ACCESS INDIA CONSULTANTS PVT LTD	MADGUL LOUNGE,4TH FLR FLOOR, FLAT NO. 43,23 CHETLA CENTRAL ROAD,KOLKATA,700028	6
2.11	Unsecured NCD	NIRMAL KUMAR JAIN	UNIT NO. 209, RAMANASHREE CHAMBERS, NO 37, LADY CURZON ROAD, SHIVAJI NAGAR, BANGALORE, 560001	5

2.12	Unsecured NCD	GURU INVESTMENT ( P ) LTD	3 , WOOD STREET 9TH FLOOR, CALCUTTA, 700016	2
2.13	Unsecured NCD	POONAM MITTAL	SFS 170,SFS FLATS,ASHOK VIHAR PH III,DELHI,110052	2
2.14	Unsecured NCD	SATYENDRA KUMAR MITTAL & SONS HUF	170, SFS SHAKTI APARTMENTS, PHASE III ASHOK VIHAR, DELHI, 110052	2
2.15	Unsecured NCD	DEEPAK AGGARWAL	H NO-47 FIRST FLR BLK-E SEC-1, NEAR SENIOR SECONDARY GIRLS SCHOOL ROHINI RITAHLA NORTH W DELHI 110085	2
2.16	Unsecured NCD	VINOD M AMBANI	7D LANDS END, 29D DOONGERSI ROAD,MALABAR ROAD,MUMBAI,400006	2
2.17	Unsecured NCD	VIRATECH CONSULTANCY SERVICES PRIVATE LIMITED	MADGUL LOUNGE, 4 <sup>TH</sup> FLOOR, FLAT NO 43, 23 CHETLA, CENTRAL ROAD, KOLKATA, 700027, TEL: 9831037881	2
2.18	Unsecured NCD	RITU MITTAL	A-204, MAYFAIR APARTMENT ,96, I P EXTN , PATPARGANJ 110092	1
2.19	Unsecured NCD	PREMANATH S V	NO 588 IST CROSS, K G LAYOUT BSK III STAGE III BLOCK, KATHRIGUPPE, BANGALORE, 560085	1
2.20	Unsecured NCD	S RAMACHANDRAN	NO 38 6TH TEMPLE ROAD, MALLESHWARAM , BANGALORE, 560003	1
2.21	Unsecured NCD	GIRISH CHANDER AGARWAL	1504, STATE BANK COLONY, KASGANJ, 207123	1
2.22	Unsecured NCD	SATYENDRA KUMAR MITTAL	170,SFS SHAKTI APARTMENTS,PHASE III ASHOK VIHAR,DELHI,110052	1
2.23	Unsecured NCD	GIRISH CHANDER AGARWAL HUF	H. NO 844, STATE BANK COLONY, KASGANJ, 207123	1
2.24	Unsecured NCD	SUDARSHAN KUMAR CHAWLA	CHAWLA BHAVAN, BAMRAULI,ALLAHABAD,211012	1
2.25	Unsecured NCD	ANIRUDDHA ROY	143 3RD CROSS 4TH MAIN,HAL 3RD STAGE,BANGALORE,560075	1
2.26	Unsecured NCD	JAWAHAR PAMNANY	304/305, PRIMUS EDEN, KANAKPURA ROAD, NETTIGERE, BENGALURU-560082	1
2.27	Unsecured NCD	JAWAHAR PAMNANY HUF	304/305, PRIMUS EDEN, KANAKPURA ROAD, NETTIGERE, BENGALURU-560082	1
2.28	Unsecured NCD	SRIRAM THIAGARAJAN	434 TZED HOMES, OFF VARTHUR ROAD, RAMAGONDANAHALLI, BENGALURU, KARNATAKA, 560066	1
2.29	Unsecured NCD	PRATEEK SRIVASTAVA	NO 17, WATERWOODS RAMAGONDANAHALLI, WHITEFIELD VARTHUR MAIN ROAD, BANGALORE, 560066	1
2.30	Unsecured NCD	DIPTI HARISH PATEL	19-27 1st MAIN JAYAMAHAL EXTN, BANGALORE, KARNATAKA, 560046	1

2.31	Unsecured NCD	VISHWESHWAR HEGDE	302 SHIVALAYA APARTMENT, 5th A MAIN NEAR BAPTIST HOSPITAL, HEBBAL H A FARM, BANGALORE KARNATAKA INDIA, 560024	1
2.32	Unsecured NCD	BHALCHANDRA B PARANDEKAR	N - WING 1104 SAMRAJYA BALWANTPURAM SOCIETY, PAUD ROAD, SHIVTIRTHANAGAR, KOTHRUD PUNE CITY PUNE, MAHARASHTRA INDIA-411038	1
2.33	Unsecured NCD	R ASHOK	38/1 6TH TEMPLE ROAD, MALLESHWARAM BANGALORE 560003	1
2.34	Unsecured NCD	POONAM MITTAL	GAUTAM BUDDHA NAGAR ,UTTAR PRADESH, NOIDA, 201301, TELE: 9810050863	1
2.35	Unsecured NCD	SHREEDAS DAMANI & SONS HUF .	52 CASA GRANDE, LITTLE GIBBS ROAD, MALABAR HILL, NEAR HANGING GARDEN, 400006	1
2.36	Unsecured NCD	RATNA MUKHERJEE	NO 30, 1 <sup>ST</sup> MAIN VIVEKANANDA LAYOUT OUTERRING RD NR GENARAL STORE OPP HOME TOWN MALL MARATHAHALLI BANGALORE 560037	1
2.37	Unsecured NCD	SAYYAM INVESTMENTS PRIVATE LIMITED	TRILOK MARKET BIJAY NAGAR 781122	1
3.a	Unsecured NCD	THE FEDERAL BANK LIMITED	Treasury Department, C8, First Floor, Laxmi Towers, BKC, Mumbai – 400051	200
4.a	Unsecured NCD	THE FEDERAL BANK LIMITED	Treasury Department, C8, First Floor, Laxmi Towers, BKC, Mumbai – 400051	200
5.a	Unsecured NCD	ESAF SWASRAYA MULTI STATE AGRO CO-OPERATIVE SOCIETY LIMITED	First Floor, JSR Square, Kalathode, Ollukkara P.O, Thrissur-680655, Kerala	400
TOTAL				1300

**ANNEXURE - B**

**Details of Grievances received from Debenture Holders for the quarter ending 30<sup>th</sup>**  
**June, 2019**

Number of grievances pending to be resolved as on 31-03-2019	Nil
Number of grievances received during the Quarter 01-04-2019 to 30-06-2019	Nil
Number of grievances resolved during the Quarter 01-04-2019 to 30-06-2019	Nil
Number of grievances pending to be resolved as on 30-06-2019	Nil

For ESAF Small Finance Bank Ltd

  
Ranjith Raj.P.  
Company Secretary



**CERTIFICATE**

We have examined and verified the books of accounts and other relevant documents and registers maintained by M/S ESAF Small Finance Bank Limited having its Registered office and Corporate Office at Building No.VII/83/8,ESAF Bhavan, Thrissur-Palakkad National Highway,Mannuthy P O, Thrissur, Kerala - 680 651 with a view to ascertain statutory compliance for the quarter ended 30<sup>th</sup> June, 2019 relevant to the Non-Convertible Debentures (NCDs) issued by the company.

On the basis of such examination and on obtaining the information and explanation which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of the NCDs issued by the Company under the trusteeship of Catalyst Trusteeship Limited are given in Annexure I.
2. The company has utilised the funds for the purpose of growth of the microfinance loan portfolio of the Company.
3. As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rule, 2014 issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve (DRR) is not required for Bank's registered with the RBI under Section 22 of the Banking Regulation Act, 1949, when such debentures are issued on private placement basis. Accordingly, the company has not created Debenture Redemption Reserve.
4. During the quarter, three NCDs had the interest fallen due.
5. During the quarter, no NCDs were due for redemption.
6. As on 30<sup>th</sup> June, 2019, there is no default in payment of interest.

The certificate is issued at the request of the Company for submitting to debenture trustee M/S Catalyst Trusteeship Limited.

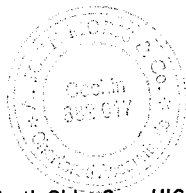
For A. JOHN MORIS & Co.,  
CHARTERED ACCOUNTANTS

FRN : 007220S

CA. JOBIN GEORGE

M. No. 236710

Place: Kochi






# A. JOHN MORIS & CO., CHARTERED ACCOUNTANTS

Annexure I - NCDs' position during the Quarter Ended 30<sup>th</sup> June, 2019

Rs(in Crores)

S l N o :	Particulars of NCD	Secured/ Unsecured	ISIN	Am oun t	Inte rest Paid	Rede mptio n amou nt	Next due date of interest	Outsta nding as on 31 <sup>st</sup> Ma rch 2019	Book Debt Hyp othe cated
1	Subdebt	Unsecured	INE879Q08036	25	Nil	N.A	30-Dec-2020	25	N.A
2	Subdebt	Unsecured	INE879Q08028	25	Nil	N.A	22-Dec-2020	25	N.A
3	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08016	20	1.05	N.A	30-June- 2019	20	N.A
4	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08024	20	1.15	N.A	30-June- 2019	20	N.A
5	11.50% ESAFSFB Tier II Bonds June 2025	Unsecured	INE818WQ8032	40	2.28	N.A	30-June- 2019	40	N.A

For A. JOHN MORIS & Co.,  
CHARTERED ACCOUNTANTS  
FRN - 007220S

  
CA. JOBIN GEORGE  
Partner  
M. No. 236710



Kochi Off : 6334, H. No. : 39/4543 A, 1<sup>st</sup> Floor, North Side, Opp. HIG - 49, Near South Indian Bank, Panampilly Nagar, Kochi - 682036  
Ph : +91 484 2317685, Cell: +91 9995832342, E-mail: agjobin@ajohnmoris.com / ajm-kochi@ajohnmoris.com Website: www.ajohnmoris.com  
H.O. : No. 5, Lakshmiipuram, 1<sup>st</sup> Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.  
Branches : Chennai, Nagercoil, New Delhi, Bengaluru, Mumbai, Tiruppur, Tiruchirappalli, Kumbakonam, Erode, Madurai, Nagari (A.P), Jeypore (Odisha)



## Annexure - C

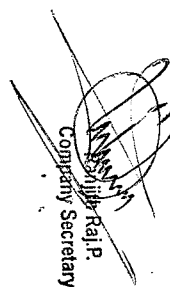
Name of the Company: ESAF Small Finance Bank Limited

Quarterly Compliance - Listed NCDs -

Statement on ISIN, BENPOS, payment on due dates, Credit rating &amp; DRR Requirement as on 30th June, 2019

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN) Rs. Crore	Listed/ Unlisted	Secured / Unsecured	Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Due date of payment (in respect of default on Due date)	Actual date of payment (in respect of default on Due date)	Date of information sharing with Credit Rating Agency (in case of default)	Credit Rating & Agency As at the end of Last Quarter	Number of Investors as at the end of Quarter	Creation of Debenture Redemption Reserve, if applicable - Status thereof
1	CL/MUM/15-16/DEB/266	11-Dec-2015	INE879Q08028	25.00	Listed	UnSecured	NIL	NA	NA	NA	CARE A; Stable	5	NA
2	CL/MUM/15-16/DEB/279	18-Dec-2015	INE879Q08036	25.00	Listed	UnSecured	NIL	NA	NA	NA	CARE A; Stable	37	NA
3	CL/MUM/17-18/BT/436	27-Dec-2017	INE818W08016	20.00	Listed	UnSecured	NIL	01-07-2019	01-07-2019	NA	CARE A; Stable	1	NA
4	CL/MUM/17-18/BT/694	23-Mar-2018	INE818W08024	20.00	Listed	UnSecured	NIL	01-07-2019	01-07-2019	NA	CARE A; Stable	1	NA
5	CL/MUM/18-19/DEB/41	18-May-2018	INE818W08032	40.00	Listed	UnSecured	NIL	01-07-2019	01-07-2019	NA	CARE A; Stable	1	NA

For ESAF Small Finance Bank Ltd


  
Raj P.
   
Company Secretary