

16 January, 2020

To,

The Catalyst Trusteeship Limited
Office No. 83-87, 8th Floor,
Mittal Tower, B Wing
Nariman Point, Mumbai- 400021

Dear Sir,

Sub: Statutory Compliance Report of NCD's for the quarter ended on 31st December, 2019.

Ref: Non-Convertible debentures (NCD) issued by the company.

Kindly refer to the details of the Non-Convertible Debentures issued by the Bank and listed on BSE and outstanding as on the date, given below;

SL. NO.	Particulars of NCD	Amount (in crores)	ISIN
1	Listed Tier-II Bonds (NCD)	25	INE879Q08036
2	Listed Tier-II Bonds (NCD)	25	INE879Q08028
3	Listed Tier-II Bonds (NCD)	20	INE818W08016
4	Listed Tier-II Bonds (NCD)	20	INE818W08024
5	Listed Tier-II Bonds (NCD)	40	INE818W08032

In this regard, please find attached the following details and documents towards statutory compliance for the quarter ended 31st December, 2019.

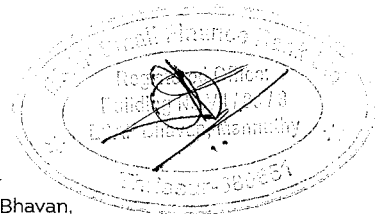
1. Updated list of the Debenture holders as on 31st December, 2019 (as recorded in the beneficiary position statement i.e. BENPOS)- **Annexure A.**
2. Details of any due and unpaid interest and principal payments separately under each CL/ISIN and reasons thereof: **NIL**
3. Details of grievances received, resolved and unresolved from debenture holders for the quarter ended on 31st December, 2019.- **Annexure B**

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124. CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com www.esafbank.com



4. A Statement ensuring that the assets of the company issuing debentures and of the guarantors, if any, are sufficient to discharge the interest and principal amount at all times that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders (certificate from a practicing Chartered Accountant supporting the security cover certificate)- **Not Applicable as all the debentures issued by the bank are in the form of Unsecured Tier- II Instruments.**
5. Incase where listed debt securities are secured by way of receivables/book debts,
 - (a) A Certificate from the Director/managing Director of the issuer company/receivables:
 - (b) A certificate from an independent Chartered Accountant giving the value of the book debts/receivables. - **Not Applicable as all the debentures issued by the company are in the form of Unsecured Debentures Tier- II Instruments.**
6. A certificate from a Practicing Chartered Accountant (PCA) in respect of Utilization of Funds during the Implementation Period of the project- **Enclosed Separately.**
7. Details of any significant changes in Composition of Board, if any, which may amounts to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011- **NIL.**
8. Details of requisite/pending information/documents indicated as conditions precedents/subsequent in debenture documents in respect of the company's NCD issuances- **NIL**
9. Any Revision in the Rating of the debentures- **NIL**
10. Updated information on default in payment of principal and interest on due dates, ISIN wise BENPOS, Credit rating and DRR sought in **Annexure C.**

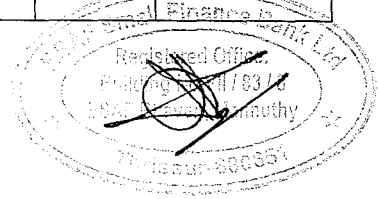
For ESAF Small Finance Bank Ltd


Ranjith Raj P.
Company Secretary

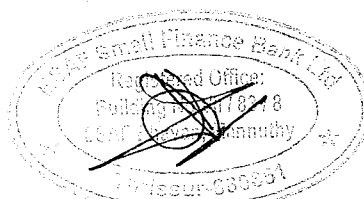


ANNEXURE A

BENPOS FOR THE MONTH OF DECEMBER 2019											
SL.No	DPID	CLIENTID	NAME1	ADD1	ADD2	ADD3	CITY	PIN	POSITIO N	ISIN	EMAIL1
1	IN300484	29626737	AU SMALL FINANCE BANK LIMITED	CORPORATE HOUSE BLOCK 5TH FLOOR	KANAKIA ZILLION JUNCTION OF LBS	AND CST ROAD KURLA WEST	MUMBAI MAHARASHTRA	400070	50.00	INE879Q08028	TREASURY@AUBANK.IN
2	IN301313	21620816	HINDUJA LEYLAND FINANCE LIMITED	NO 27 A DEVELOPED INDUSTRIAL ESTATE	SOUTH PHASE	GUINDY	CHENNAI	600032	50.00	INE879Q08028	
3	IN303622	10001398	CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED	8-2-596/5/B/1	ROAD NO 10	BANJARA HILLS	HYDERABAD	500034	80.00	INE879Q08028	ciibank@caspi.in
4	IN300394	14605628	RITU MITTAL	A-204	MAYFAIR APARTMENT	96, I P EXTN	PATPARGANJ	110092	1.00	INE879Q08036	D.MITTAL07@GMAIL.COM
5	IN300749	11055630	A K CAPITAL FINANCE LIMITED	30/39 FREE PRESS HOUSE,	3RD FLOOR, FREE PRESS JOURNAL MARG,	215 NARIMAN POINT,	MUMBAI	400021	10.00	INE879Q08036	finance@akgroup.co.in
6	IN301135	26018960	PREMANATH S V	NO 15 AND 16 2ND CROSS SRINIVAS	REDDY LAYOUT 20TH MAIN BTM 4TH STAGE	NYANAPPANAH ALLI BANGALORE SOUTH	BENGALURU	560076	1.00	INE879Q08036	premanathsv@gmail.com
7	IN301250	13872664	GURU INVESTMENT (P) LTD	3, WOOD STREET 9TH FLOOR			CALCUTTA	700016	2.00	INE879Q08036	rgoenka1@rediffmail.com
8	IN301330	17832763	RAMINDER SINGH GUJRAL	109	SECTOR-10A	CHANDIGARH	CHANDIGARH	160011	20.00	INE879Q08036	gujral_rs@yahoo.in
9	IN301330	22396780	A K CAPITAL FINANCE LIMITED	30 39 3RD FLOOR	FREE PRESS HOUSE FREE PRESS	JOURNAL MARG 215 NARIMAN POINT	MUMBAI	400021	40.00	INE879Q08036	
10	IN301549	50641097	SHIVANGINI PROPERTIES PVT LTD	NO 209 RAMANSHREE	CHAMBERS NO 37	LADY CURZON ROAD	BANGALORE	560001	25.00	INE879Q08036	nkj.eiccl@yahoo.com
11	IN301549	52523491	NIRMAL KUMAR JAIN	UNIT NO 209 RAMANASHREE CHAMBERS	NO 37 LADY CURZON RD	SHIVAJI NAGAR	BANGALORE KARNATAKA	560001	5.00	INE879Q08036	nkj.eiccl@yahoo.com
12	IN301604	11582062	S RAMACHANDRAN	NO 38 6TH TEMPLE ROAD	MALLESHWARAM	BANGALORE	BANGALORE	560003	1.00	INE879Q08036	ramachandran198@hotmail.com
13	IN301774	10272027	Girish Chander Agarwal	1504	State Bank Colony		Kasganj	207123	1.00	INE879Q08036	9720511911A@GMAIL.COM
14	IN301774	15432621	SATYENDRA KUMAR MITTAL	170	SFS SHAKTI APARTMENTS	PHASE III ASHOK VIHAR	DELHI	110052	1.00	INE879Q08036	sknda@yahoo.co.in
15	IN301774	15685159	POONAM MITTAL	SFS 170	SFS FLATS	ASHOK VIHAR PH III	DELHI	110052	2.00	INE879Q08036	
16	IN301774	18803968	SATYENDRA KUMAR MITTAL & SONS HUF	S/O K C MITTAL 170 SHAKTI APARTMENT	SFS FLATS ASHOK VIHAR III	NORTH WEST DELHI	DELHI	110007	2.00	INE879Q08036	mittal.satyendra@yahoo.in
17	IN301774	19471728	GIRISH CHANDER AGARWAL HUF	H NO 844 STATE BANK COLONY			KASGANJ	207123	1.00	INE879Q08036	agrawal8433056800@gmail.com
18	IN301774	19499117	DEEPAK AGGARWAL	H NO-47 FIRST FLR BLK-E SEC-1	NEAR SENIOR SECONDARY GIRLS	SCHOOL ROHINI RITAHLA NORTH W	DELHI	110085	2.00	INE879Q08036	DEEPAGGARWAL9@GMAIL.COM
19	IN302470	40005276	VINOD M AMBANI	7D LANDS END	29D DOONGERSI ROAD	MALABAR ROAD	MUMBAI	400006	2.00	INE879Q08036	vinod.ambani@ril.com
20	IN302814	10775443	Sudarshan Kumar Chawla	Chawla Bhawan	Bamrauli		Allahabad	211012	1.00	INE879Q08036	CHAWLASUDARSHAN@HOTMAIL.COM
21	IN303028	53600374	ANIRUDDHA ROY	143 3RD CROSS 4TH MAIN	HAL 3RD STAGE		BANGALORE	560075	1.00	INE879Q08036	animoniroy@gmail.com
22	IN303270	10124971	JAWAHAR PAMNANY	304/305 PRIMUS EDEN	KANAKPURA ROAD	NETTIGERE	BENGALURU	560082	1.00	INE879Q08036	ZIP2@HOTMAIL.COM
23	IN303270	10244253	JAWAHAR PAMNANY HUF	304 305 PRIMUS EDEN	KANAKPURA ROAD	NETTIGERE	BANGALORE KARNATAKA	560082	1.00	INE879Q08036	ZIP2@HOTMAIL.COM
24	IN303622	10007549	SRIRAM THIAGARAJAN	434 TZED HOMES, OFF VARTHUR ROAD	RAMAGONDANAH ALLI	BENGALURU, KARNATAKA	INDIA	560066	1.00	INE879Q08036	thiagarajan.sriram@gmail.com
25	IN303622	10007975	PRATEEK SRIVASTAVA	NO 17, WATERWOODS RAMAGONDANAH ALLI	WHITEFIELD VARTHUR MAIN ROAD	BANGALORE	INDIA	560066	1.00	INE879Q08036	prateek.og@gmail.com
26	IN303622	10010392	DIPTI HARISH PATEL	19-27 1st MAIN JAYAMAHAL EXTN	BANGALORE	KARNATAKA	INDIA	560046	1.00	INE879Q08036	DIPTI1927@GMAIL.COM
27	IN303622	10011328	VISHWESHWAR HEGDE	302 SHIVALAYA APARTMENT	5th A MAIN NEAR BAPTIST HOSPITAL	HEBBAL H A FARM	BANGALORE KARNATAKA INDIA	560024	1.00	INE879Q08036	VISHUHEGDE1@GMAIL.COM



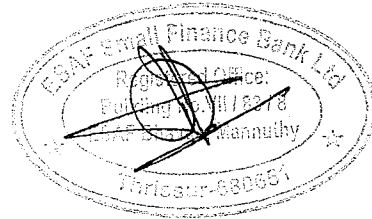
28	IN303622	10013266	BHALCHANDRA B PARANDEKAR	N - WING 1104 SAMRAJYA BALWANTPURAM	SOCIETY, PAUD ROAD, SHIVTIRTHANAGAR,	KOTHRUD PUNE CITY PUNE, MAHARASHTRA	INDIA	411038	1.00	INE879Q08036	BBPARANDEKAR@YAHOO.COM
29	IN304096	10000551	VIRATECH SOFTWARE AND DATA SYSTEMS PVT LTD	MADGUL LOUNGE 4TH FLOOR FLAT NO-43,	23, CHETLA CENTRAL ROAD,	OPP CHETLA PARK	KOLKATA	700027	27.00	INE879Q08036	vinay@viratechsoftware.com
30	IN304096	10000594	VIRATECH SOFTWARE AND COMMUNICATIONS LIMITED	MADGUL LOUNGE, 4TH FLOOR,	FLAT NO. 43,	23 CHETLA CENTRAL ROAD,	KOLKATA	700027	12.00	INE879Q08036	vinay@viratechsoftware.com
31	12032300	00773533	GREEN MALABAR FINANCE VENTURES LIMITED	14 D ANANTA BUILDING BREACH	CANDY RAJABALI PATEL LANE		MUMBAI	400026	50.00	INE879Q08028	JACKLYN@SKY_ADVANCE.COM
32	16014800	00586453	SIDHARTH SHANKAR SUBRAMANIAN	HDFC BANK LIMITED, CUSTODY SERVICES	EMPIRE PLAZA 1, 4TH FLOOR	LBS MARG, VIKHROLI (W)	MUMBAI	400083	20.00	INE879Q08028	
33	12013300	01074160	R ASHOK	38/1 6TH TEMPLE ROAD	MALLESHWARAM	BANGALORE	BANGALORE	560003	1.00	INE879Q08036	ramachandran198@hotmail.com
34	12023000	01164248	POONAM MITTAL	A-108 SECTOR 23 NOIDA	GAUTAM BUDDHA NAGAR	UTTAR PRADESH	NOIDA	201301	1.00	INE879Q08036	gkp_poonam@yahoo.co.in
35	12039200	00020086	AYE FINANCE PVT LIMITED	809-812, 8TH FLOOR, VIPUL SQUARE,	B-BLOCK, SUSHANT LOK-1,		GURUGRAM	122009	7.00	INE879Q08036	finance@ayefin.com
36	12039200	00020111	OXYZO FINANCIAL SERVICES PRIVATE LIMITED	E-6, FIRST FLOOR, GREEN PARK EXTENSION			NEW DELHI	110016	36.00	INE879Q08036	liabilities@oxyzo.in
37	12055600	00005444	SHREEDAS DAMANI & SONS HUF.	52 CASA GRANDE,	LITTLE GIBBS ROAD, MALABAR HILL	NEAR HANGING GARDEN	MUMBAI	400006	1.00	INE879Q08036	
38	12055600	00009147	VIRATECH INFOMEDIA PRIVATE LIMITED	MADGUL LOUNGE	4TH FLR FLOOR FLAT NO 43,	23 CHETLA CENTRAL ROAD,	KOLKATA	700027	10.00	INE879Q08036	
39	12055600	00011213	ACCESS INDIA CONSULTANTS PVT LTD	MADGUL LOUNGE, 4TH FLOOR,	FLAT NO. 43,	23, CHETLA CENTRAL ROAD,	KOLKATA	700027	6.00	INE879Q08036	vinay@viratechsoftware.com
40	12055600	00015543	VIRATECH CONSULTANCY SERVICES PVT LTD	MADGUL LOUNGE, 4TH FLOOR	FLAT NO 43, 23 CHETLA	CENTRAL ROAD	KOLKATA	700027	2.00	INE879Q08036	vinay@viratechsoftware.com
41	13012400	01644298	RATNA MUKHERJEE	NO 30 1ST MAIN VIVEKANANDA	LAYOUT OUTERRING RD NR GENARAL	STORE OPP HOME TOWN MALL	MARATHAHALLI BANGALORE	560037	1.00	INE879Q08036	rbmukherjee27@gmail.com
42	13012400	05580593	UNIFI AIF	HDFC BANK LIMITED, CUSTODY OPERATIONS	EMPIRE PLAZA TWR-1 4TH FLOOR, CHANDA	LBS MARG, VIKHROLI WEST	MUMBAI	400083	20.00	INE879Q08036	TEG@UNIFICAP.COM
43	13023400	00468161	SAYYAM INVESTMENTS PRIVATE LIMITED	TRILOK MARKET			BIJAY NAGAR	781122	1.00	INE879Q08036	
44	IN301516	10000012	THE FEDERAL BANK LIMITED	TREASURY DEPARTMENT	C-8 1ST FLOOR LAXMI TOWERS	BANDRA - KURLA COMPLEX	BANDRA EAST MUMBAI	400051	200.00	INE818W08016	
45	IN301516	10000012	THE FEDERAL BANK LIMITED	TREASURY DEPARTMENT	C-8 1ST FLOOR LAXMI TOWERS	BANDRA - KURLA COMPLEX	BANDRA EAST MUMBAI	400051	200.00	INE818W08024	
46	IN300214	22333045	ESAF SWASRAYA MULTISTATE AGRO COOPERATIVE SOCIETY LTD	JSR SQUARE, KALATHODE	OLLUKKARA PO		THRISSUR KERALA	680655	400.00	INE818W08032	RAJESH@ESAF.IN
TOTAL									1300.00		



ANNEXURE – B

DETAILS OF GRIEVANCES RECEIVED FROM THE DEBENTURE HOLDERS
FOR THE QUARTER ENDED 31ST DECEMBER, 2019.

No. of grievances pending to be resolved as on 30.09.2019	NIL
No. of Grievances received during the quarter 01.10.2019 to 31.12.2019	NIL
No. of Grievances resolved during the quarter 01.10.2019 to 31.12.2019.	NIL
No. of grievances pending to be resolved as on 31.12.2019	NIL

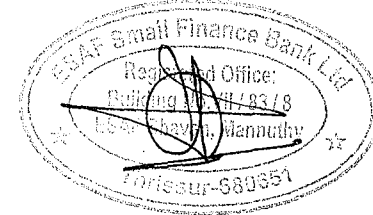


Annexure C

Name of Company: ESAF Small Finance Bank Limited

Quarterly Compliance - Listed NCDs -
Statement on ISIN, BENPOS, payment on due dates, Credit rating & DRR Requirement As on 31 December, 2019

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN)Rs. Crore	Listed/ Unlisted	Secured / Unsecured	Defaulted or Delayed Principal/ Interest Outstanding (if	Due date of payment (in respect of default on Due date)	Actual date of payment (in respect of default on Due date)	Date of information sharing with Credit Rating Agency (in case of default)	Credit Rating & Agency As at the end of Last Quarter	Number of Investors as at the end of Quarter	Creation of Debenture Redemption Reserve, if applicable - Status thereof
1	CL/MUM/15-16/DEB/266	11-Dec-2015	INE879Q08028	25.00	Listed	UnSecured	NIL	NA	Nil	NA	CARE A; STABLE (Single A; Outlook: Stable)	5	NA
2	CL/MUM/15-16/DEB/279	18-Dec-2015	INE879Q08036	25.00	Listed	UnSecured	NIL	NA	Nil	NA	CARE A; STABLE (Single A; Outlook: Stable)	38	NA
3	CL/MUM/17-18/BT/436	27-Dec-2017	INE818W08016	20	Listed	UnSecured	NIL	NA	Nil	NA	CARE A; STABLE (Single A; Outlook: Stable)	1	NA
4	CL/MUM/17-18/BT/694	23-Mar-2018	INE818W08024	20.0	Listed	UnSecured	NIL	NA	Nil	NA	CARE A; STABLE (Single A; Outlook: Stable)	1	NA
5	CL/MUM/18-19/DEB/41	18-May-2018	INE818W08032	40.0	Listed	UnSecured	NIL	NA	Nil	NA	CARE A; STABLE (Single A; Outlook: Stable)	1	NA





A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

Ajm/Cer/88/2019-2020

14th January, 2020

UDIN : 20236710AAAAAI7554

CERTIFICATE

We have examined and verified the books of accounts and other relevant documents and registers maintained by M/S ESAF Small Finance Bank Limited having its Registered office and Corporate Office at Building No.VII/83/8,ESAF Bhavan, Thrissur-Palakkad National Highway, Mannuthy P O, Thrissur, Kerala - 680 651 with a view to ascertain statutory compliance for the quarter ended 31st December, 2019 relevant to the Non-Convertible Debentures (NCDs) issued by the company.

On the basis of such examination and on obtaining the information and explanation which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of the NCDs issued by the Company under the trusteeship of Catalyst Trusteeship Limited are given in Annexure I.
2. The company has utilised the funds for the purpose of growth of the microfinance loan portfolio of the Company.
3. As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rule, 2014 issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve (DRR) is not required for Bank's registered with the RBI under Section 22 of the Banking Regulation Act, 1949, when such debentures are issued on private placement basis. Accordingly, the company has not created Debenture Redemption Reserve.
4. During the quarter, NCDs had the interest fallen due.
5. During the quarter, no NCDs were due for redemption.
6. As on 31st December, 2019, there is no default in payment of interest.

The certificate is issued at the request of the Company for submitting to debenture trustee M/S Catalyst Trusteeship Limited.

For A. JOHN MORIS & Co.,
CHARTERED ACCOUNTANTS

FRN : 007220S

Ajm
CA JOBIN GEORGE
Partner
M. No. 236710



Place: Kochi

Kochi Off : G334, H. No. : 39/4543 A, IInd Floor, North Side, Opp. HIG - 49, Near South Indian Bank, Panampilly Nagar, Kochi - 682036
Ph : +91 484 2317585, Cell: +91 9995832342, E-mail: agjobin@ajohnmoris.com / ajm kochi@ajohnmoris.com Website: www.ajohnmoris.com
H.O. : No. 5, Lakshmipuram, 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.
Branches : Chennai, Nagercoil, New Delhi, Bengaluru, Mumbai, Tiruppur, Triuchirappali, Kumbakonam, Erode, Madurai, Nagari (A.P), Jeypore (Odisha)



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

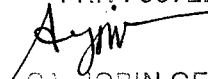
Annexure I - NCDs' position during the Quarter Ended 31st December, 2019

Rs (in Crores)

S l N o :	Particulars of NCD	Secured/ Unsecured	ISIN	Am oun t	Inte rest Paid	Rede mptio n amou nt	Next due date of interest	Outsta nding as on 31 st Dece mber, 2019	Book Debt Hyp othe cated
1	Subdebt	Unsecured	INE879Q08036	25	Nil	N.A	28-Dec-2020	25	N.A
2	Subdebt	Unsecured	INE879Q08028	25	Nil	N.A	22-Dec-2020	25	N.A
3	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08016	20	1.05	N.A	30-June- 2020	20	N.A
4	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08024	20	1.15	N.A	30-June- 2020	20	N.A
5	11.50% ESAFSFBTier II Bonds June 2025	Unsecured	INE818WQ8032	40	2.28	N.A	30-June- 2020	40	N.A

For A. JOHN MORIS & Co.,
CHARTERED ACCOUNTANTS

FRN : 007220S


CA. JOBIN GEORGE
Partner
M. No. 236710



Kochi Off : G334, H. No. : 39/4543 A, IInd Floor, North Side, Opp. HIG - 49, Near South Indian Bank, Panampilly Nagar, Kochi - 682036
Ph : +91 484 2317585, Cell: +91 9995832342, E-mail: agjobin@ajohnmoris.com / ajm kochi@ajohnmoris.com Website: www.ajohnmoris.com
H.O. : No. 5, Lakshmipuram, 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.
Branches : Chennai, Nagercoil, New Delhi, Bengaluru, Mumbai, Tiruppur, Triuchirappali, Kumbakonam, Erode, Madurai, Nagari (A.P), Jeypore (Odisha)