

**Notice on Mandatory Disclosure of Interest Computation Methodology in
Deposit Accounts.**

The Bank calculates interest on cumulative Fixed Deposits as follows :

(a) For completed Quarter:

The interest is calculated on every anniversary quarter of the fixed deposit on the basis 3/12 method. The interest is paid on every calendar quarter.

(b) For Terminal incomplete Quarter:

For the broken period, the interest will be calculated as given below :

{(Interest payable on terminal quarter will be arrived on the basis of 3/12 method) / (total number of days in the quarter)} * no of days the deposit has run in that quarter.