

Date: 06<sup>th</sup> March, 2021

To,

BSE Limited  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, Maharashtra

Dear Sir/ Madam,

**Sub: Intimation of withdrawal of the Draft Red Herring Prospectus dated January 06, 2020 in relation to the proposed Initial Public Offering of Equity Shares (the "Offer") by ESAF Small Finance Bank Limited ("Company")**

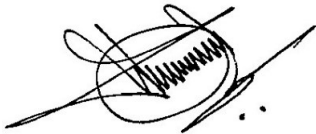
The Company had filed the Draft Red Herring Prospectus dated January 06, 2020 ("DRHP") filed with Securities and Exchange Board of India ("SEBI") on January 06, 2020, and the addendum to the DRHP dated November 27, 2020 filed with SEBI ("Addendum") in relation to the proposed Offer.

We wish to inform you that, pursuant to a resolution passed by the Board of Directors of the Company dated March 06, 2021 (attached as **Annexure A**), the Company has decided to withdraw the DRHP and addendum, due to the prevailing market conditions and other commercial considerations, in consultation with the Book Running Lead Managers.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

For and on behalf of **ESAF Small Finance Bank Limited**



**Authorised Signatory**

Name: Ranjith Raj P

Designation: Company Secretary and Compliance Officer

Contact Number: 8589975504

Email: ranjith.raj@esafbank.com

Enclosures: As above



**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: customercare@esafbank.com [www.esafbank.com](http://www.esafbank.com)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF ESAF SMALL FINANCE BANK LIMITED (THE BANK) HELD ON SATURDAY, 06<sup>TH</sup> MARCH, 2021 AT THE REGISTERED AND CORPORATE OFFICE OF THE BANK, BUILDING NO. VII/83/8, ESAF BHAVAN, THRISSUR-PALAKKAD NATIONAL HIGHWAY, MANNUTHY, THRISSUR, PIN-680651, KERALA**

**LISTING PROCESS – UPDATE OF PROJECT STATUS**

(Resolution No. 07/063/BOD/2020-21)

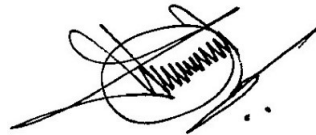
**a) Withdrawal of Draft Red Herring Prospectus (DRHP)**

***“RESOLVED THAT in compliance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Draft Red Herring Prospectus filed by the Bank on January 06, 2020 be withdrawn.”***

***“RESOLVED FURTHER THAT Shri. Kadambelil Paul Thomas, Managing Director & CEO, Shri. Gireesh CP, Chief Financial Officer and Shri. Ranjith Raj P, Company Secretary are hereby authorized severally to take all such actions and steps as may be required in connection with the withdrawal of the Draft Red Herring Prospectus including executing such documents as may be required and making such filings and intimations as may be required in this regard with the SEBI, Stock Exchanges, other regulatory authorities or third parties as may be required.”***

**//CERTIFIED TRUE COPY//**

**FOR ESAF SMALL FINANCE BANK LIMITED**



**RANJITH RAJ P**

**COMPANY SECRETARY**

**MEMBERSHIP NO: A 30388**



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