

10.10.2019

To,

The Catalyst Trusteeship Limited
Office No. 83 – 87, 8th floor,
'Mittal Tower', 'B' Wing,
Nariman Point, Mumbai – 400021

Dear Sir,

Sub : Statutory Compliance Report of NCD's for the quarter ended 30th September, 2019

Ref : Non-Convertible Debentures (NCDs) issued by the Company

Kindly refer to the details of the Non-Convertible Debentures (NCDs) issued by the Bank and listed on BSE and outstanding as on date, given below:

SNo:	Particulars of NCD	Amount (in CR)	ISIN
1	Listed Tier-II Bonds (NCD)	25	INE879Q08036
2	Listed Tier –II Bonds (NCD)	25	INE879Q08028
3	Listed Tier –II Bonds(NCD)	20	INE818W08016
4	Listed Tier-II Bonds (NCD)	20	INE818W08024
5	Listed Tier II Bonds (NCD)	40	INE818W08032

In this regard, please find attached the following details and documents towards statutory compliance for the quarter ended 30th September, 2019.

1. Updated list of the Debenture Holders as on 30th September, 2019 (as recorded in the beneficiary position statement i.e "BENPOS")- **ANNEXURE -A**
2. Details of any due and unpaid interest and principal payments separately under each CL/ISIN and reasons thereof: **NIL**
3. Details of grievances received, resolved and unresolved from Debenture Holders for the quarter ending 30th September, 2019. -**ANNEXURE – B**

For ESAF Small Finance Bank Ltd

Ranjith Raj P.
Company Secretary

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8; ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456, 123457, Email: info@esafbank.com www.esafbank.com

4. A Statement ensuring that the assets of the Company issuing debentures and of the guarantors, if any, are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. (Certificate from a Practising Chartered Accountant supporting the security cover certificate) – **Not applicable as all the debentures issued by the company are in the form of Unsecured Tier II instruments.**
5. In case where listed debt securities are secured by way of receivables/book debts, (a) a Certificate from the Director/Managing Director of the issuer company/security provider, certifying the value of the book debts/receivables; (b) a Certificate from an independent Chartered Accountant giving the value of book debts/receivables.
- Not applicable as all the debentures issued by the company are in the form of Unsecured Tier II instruments.**
6. A Certificate from a Practising Chartered Accountant (PCA) in respect of utilisation of funds during the implementation period of the project. – **Enclosed Separately**
7. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011: **NIL**
8. Details of requisite/pending information/documents indicated as conditions precedent/subsequent in debenture documents in respect of the Company's NCD issuances: **NIL**
9. Any revision in the rating of the debentures: **NIL**
10. Updated information on default in payment of principal and interest on due dates, ISIN wise BENPOS, Credit rating and DRR sought in **Annexure C.**


Kindly acknowledge the receipt.

Yours' faithfully


Ranjith Raj
Company Secretary
Mem No : A 30388

S.No	DPID	CLIENT	NAME	ADD1	ADD2	ADD3	CITY	PIN	POSITION	ISIN	EMAIL
1	IN300484	2856737	AU SMALL FINANCE BANK LIMITED	CORPORATE HOUSE BLOCK 5TH FLOOR	KANAKA ZILLION JUNCTION OF IBS	AND CST ROAD KURLA WEST	MUMBAI MAHARASHTRA	400070	50.00	INE879Q08028	TREASURY@AUBANK.IN
2	IN301313	21620816	HINDIAL LEVYANO FINANCE LIMITED	INDUSTRIAL ESTATE	SOUTH PHASE	GINOY	CHENNAI	600032	50.00	INE879Q08028	
3	IN303622	10001398	CASHMIA PRIVATE LIMITED	8-2/566/5/1	ROAD NO 10	BANARA HILLS	HYDERABAD	500034	80.00	INE879Q08028	clbnc@cashm.in
4	IN300394	14605628	RITU MITTAL	A-204	MAHYAR APARTMENT 3RD FLOOR FREE PRESS	96/1 P EXTN	PATYALGANJ	110092	1.00	INE879Q08036	D.MITTA1@GMAIL.COM
5	IN300749	11055630	A K CAPITAL FINANCE LIMITED	30/38 FREE PRESS HOUSE, SRINIVAS	REDDY LAYOUT 20TH MAIN BTM 4TH STAGE	215 NARIMAN POINT, SOUTH	MUMBAI	400021	50.00	INE879Q08036	finance@akgroup.co.in
6	IN301135	25018960	PREMANATH S V	NO 15 AND 16 2ND CROSS SRINIVAS	SECTOR-10A	CHANDIGARH	BENGALURU	560076	1.00	INE879Q08036	premanathsv@gmail.com
7	IN301250	13872664	GIRUJ INVESTMENT (P) LTD	NO 209 RAMAKRISHNA	CHAMBERS	LADY CURZON ROAD	CALCUTTA	700016	2.00	INE879Q08036	gopeshk@rediffmail.com
8	IN301350	12783263	RAMANAND SINGH GUJRAL	NO 38 6TH TEMPLE ROAD	NO 37 LADY CURZON RD	SHIVAJI NAGAR	BANGALORE	560001	25.00	INE879Q08036	gujral.r@yahooin
9	IN301549	50641097	SHIVANGINI PROPERTIES PVT LTD	NO 209 RAMAKRISHNA	CHAMBERS	LADY CURZON ROAD	BANGALORE	560001	25.00	INE879Q08036	shivangi@yahoo.co.in
10	IN301549	52534801	INMATA KUMAR JAIN	NO 209 RAMAKRISHNA	CHAMBERS	LADY CURZON ROAD	BANGALORE	560001	25.00	INE879Q08036	inm.jai@yahooin
11	IN301604	11582062	S KAMACHANDAN	NO 38 6TH TEMPLE ROAD	NO 37 LADY CURZON RD	SHIVAJI NAGAR	BANGALORE	560001	5.00	INE879Q08036	rajeshk@yahooin
12	IN301774	10272027	GIRISH CHANDER /Rajesh	1504	MALESWARAM	State Bank Colony	BANGALORE	560003	1.00	INE879Q08036	rajeshchand193@hotmail.com
13	IN301774	10242621	SATYENDRA KUMAR MITTAL	170	SIS SHAKTI APARTMENTS	PHASE III ASHOK VIHAR	DELHI	110052	1.00	INE879Q08036	7702511311@GMAIL.COM
14	IN301774	15865159	POONAM MITTAL	S/O K C MITTAL 170 SHAKTI APARTMENT	SIS FLATS	ASHOK VIHAR PH III	DELHI	110052	2.00	INE879Q08036	sand@yahooin
15	IN301774	18802988	HUF	H NO 84 STATE BANK COLONY	575 FLATS ASHOK VIHAR III	NORTH WEST DELHI	DELHI	110007	2.00	INE879Q08036	mital.satyendra@yahoo.in
16	IN301774	15847128	GIRISH CHANDER AGARWAL HUF	H NO 84 STATE BANK COLONY	575 FLATS ASHOK VIHAR III	NORTH WEST DELHI	KASGANJ	207123	1.00	INE879Q08036	agrawal843056800@gmail.com
17	IN301774	15499117	DEEPAK AGARWAL	H NO-47 FIRST FLOOR SEC-1	NEAR SENIOR SECONDARY GIRLS SCHOOL ROHINI BITHALA NORTH V	MALABAR ROAD	DELHI	110035	2.00	INE879Q08036	DEEPAKAGARWAL9@GMAIL.COM
18	IN302470	40065276	VINOD M AMBANI	7D LANDS END	29D DOONERSI ROAD	BANARULLI	MUMBAI	400046	2.00	INE879Q08036	vinod.ambani@nil.com
19	IN302814	10775443	Sudeshan Kumar Chawla	Chawla Bhawan	HAL 3RD STAGE	KANAKPURA ROAD	BANGALORE	560075	1.00	INE879Q08036	CHAWLASUDASHAN@HOTMAIL.COM
20	IN303028	53600374	ANURUDHA ROY	143 3RD CROSS 4TH MAIN	HAL 3RD STAGE	KANAKPURA ROAD	BANGALORE	560075	1.00	INE879Q08036	anurudh@yahooin
21	IN303270	10124971	JAYAHAR PAMNANY	304/305 PRINCE EDEN	304/305 PRINCE EDEN	KANAKPURA ROAD	BANGALORE	560082	1.00	INE879Q08036	ZIPPZ@HOTMAIL.COM
22	IN303270	10244253	JAYAHAR PAMNANY HUF	434 TRED HOMES, OFF	RAMAGONTHAHALLI	NO 17 WATERWOODS	BANGALORE KARNATAKA	560082	1.00	INE879Q08036	ZIPPZ@HOTMAIL.COM
23	IN303622	10007549	SRIHARI THIAGARAJAN	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	thiagarajan.srihar@gmail.com
24	IN303622	10007975	PRATEEK SRIVASTAVA	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	prateek.cg@gmail.com
25	IN303622	10010392	DIPTI HARSH PATEL	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	DIPTI1927@GMAIL.COM
26	IN303622	10011328	VISHWESHVAR HEGDE	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	VISHWESHVAR@GMAIL.COM
27	IN303622	10013286	BALACHANDRA B PARAMESWAR	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	BBP45ANDKKA@YAHOO.COM
28	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
29	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
30	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
31	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
32	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
33	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
34	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
35	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
36	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
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42	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
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44	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com
45	IN304036	10000351	SYSTEMS PVT LTD	VARITHUR ROAD	NO 17 WATERWOODS	BANGALORE KARNATAKA	INDIA	560066	1.00	INE879Q08036	vinay@virechsoftware.com

For ESAP Small Finance Bank Ltd

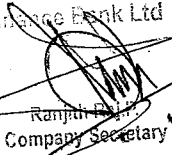

Ranjith Raj.P.
Company Secretary

ANNEXURE – B

**DETAILS OF GRIEVANCES RECEIVED FROM THE DEBENTURE HOLDERS FOR THE
QUARTER ENDED ON 30TH SEPTEMBER, 2019.**

No. of grievances pending to be resolved as on 30.06.2019	NIL
No. of grievances received during the quarter 1.07.2019 – 30.09.2019	NIL
No. of grievances resolved during the quarter 01.07.2019- 30.09.2019	NIL
No. of grievances pending to be resolved as on 30.09.2019	NIL

For ESAF Small Finance Bank Ltd


Ranjit Singh
Company Secretary

Annexure C

Name of Company: ESAF Small Finance Bank Limited

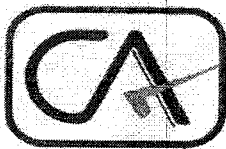
Quarterly Compliance - Listed NCDS -
Statement on ISIN, BENPOS, payment on due dates, Credit rating & DRR Requirement As on 30-Sep-2019

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN **	Issue Size (per ISIN)Rs. Crore	Listed/ Unlisted	Secured / Unsecured	Defaulted or Delayed Principal/ Interest Outstanding (if)	Due date of payment (in respect of default on Due date)	Actual date of payment (in respect of default on Due date)	Date of information sharing with Credit Rating Agency (in case of default)	Credit Rating & Agency As at the end of Last Quarter	Number of Investors as at the end of Quarter	Creation of Debenture Redemption Reserve, if applicable - Status thereof
1	CL/MUM/15-16/DEB/266	11-Dec-2015	INE879Q08028	25.00	Listed	UnSecured	NIL	NA	NIL	NA	CARE A; STABLE (Single A; Outlook: Stable)	5	NA
2	CL/MUM/15-16/DEB/279	18-Dec-2015	INE879Q08036	25.00	Listed	UnSecured	NIL	NA	NIL	NA	CARE A; STABLE (Single A; Outlook: Stable)	37	NA
3	CL/MUM/17-18/BT/436	27-Dec-2017	INE818W08016	20	Listed	UnSecured	NIL	NA	01-07-2019	NA	CARE A; STABLE (Single A; Outlook: Stable)	1	NA
4	CL/MUM/17-18/BT/694	23-Mar-2018	INE818W08024	20.0	Listed	UnSecured	NIL	NA	01-07-2019	NA	CARE A; STABLE (Single A; Outlook: Stable)	1	NA
5	CL/MUM/18-19/DEB/41	18-May-2018	INE818W08032	40.0	Listed	UnSecured	NIL	NA	01-07-2019	NA	CARE A; STABLE (Single A; Outlook: Stable)	1	NA

** In case of any ISIN omitted by us due to oversight, kindly add them while furnishing information.

For ESAF Small Finance Bank Ltd

Ranjith Raj.P.
Company Secretary



A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

Ajm/Cer/58/2019-2020

04th October, 2019

UDIN : 19236710AAAACD7300

CERTIFICATE

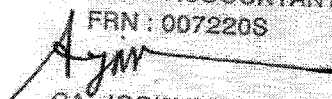
We have examined and verified the books of accounts and other relevant documents and registers maintained by M/S ESAF Small Finance Bank Limited having its Registered office and Corporate Office at Building No.VII/83/8, ESAF Bhavan, Thrissur-Palakkad National Highway, Mannuthy P O, Thrissur, Kerala - 680 651 with a view to ascertain statutory compliance for the quarter ended 30th September, 2019 relevant to the Non-Convertible Debentures (NCDs) issued by the company.

On the basis of such examination and on obtaining the information and explanation which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of the NCDs issued by the Company under the trusteeship of Catalyst Trusteeship Limited are given in Annexure I.
2. The company has utilised the funds for the purpose of growth of the microfinance loan portfolio of the Company.
3. As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rule, 2014 issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve (DRR) is not required for Bank's registered with the RBI under Section 22 of the Banking Regulation Act, 1949, when such debentures are issued on private placement basis. Accordingly, the company has not created Debenture Redemption Reserve.
4. During the quarter, no NCDs had the interest fallen due.
5. During the quarter, no NCDs were due for redemption.
6. As on 30th September 2019, there is no default in payment of interest.

The certificate is issued at the request of the Company for submitting to debenture trustee M/S Catalyst Trusteeship Limited.

For A. JOHN MORIS & Co.,
CHARTERED ACCOUNTANTS
FRN : 007220S


CA. JOBIN GEORGE
Partner
M. No. 236710

Place: Kochi



Kochi Off: G334, H. No. : 39/4543 A, IInd Floor, North Side, Opp. HIG - 49, Near South Indian Bank, Panampilly Nagar, Kochi - 682036
Ph : +91 484 2317585, Cell: +91 9995832342, E-mail: agjobin@ajohnmoris.com / ajm.kochi@ajohnmoris.com Website: www.ajohnmoris.com

H.O. : No. 5, Lakshmiapuram, 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.
Branches : Chennai, Nagercoil, New Delhi, Bengaluru, Mumbai, Tiruppur, Tiruchirappalli, Kumbakonam, Erode, Madurai, Nagarj (A.P), Jeypore (Odisha)



A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

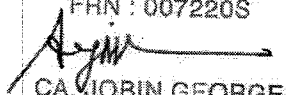
Annexure I - NCDs' position during the Quarter Ended 30th September, 2019

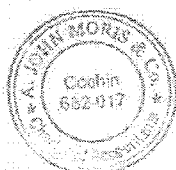
Rs (in Crores)

S l N o :	Particulars of NCD	Secured/ Unsecured	ISIN	Am oun t	Inte rest Paid	Rede mptio n amou nt	Next due date of interest	Outsta nding as on 30 th Septe mber 2019	Book Debt Hyp othe cated
1	Subdebt	Unsecured	INE879Q08036	25	Nil	N.A	30-Dec-2019	25	N.A
2	Subdebt	Unsecured	INE879Q08028	25	Nil	N.A	22-Dec-2019	25	N.A
3	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08016	20	1.05	N.A	30-Dec-2019	20	N.A
4	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08024	20	1.15	N.A	30-Dec-2019	20	N.A
5	11.50% ESAFSFB Tier II Bonds June 2025	Unsecured	INE818WQ8032	40	2.28	N.A	30-Dec-2019	40	N.A

For A. JOHN MORIS & Co.,
CHARTERED ACCOUNTANTS

FRN : 007220S


CA. JOBIN GEORGE
Partner
M. No. 236710



Kochi Off : G334, H. No. : 39/4543 A, IInd Floor, North Side, Opp. HIG - 49, Near South Indian Bank, Panampilly Nagar, Kochi - 682036
Ph : +91 484 2317585, Cell: +91 9995832342, E-mail: agjobin@ajohnmoris.com / ajm kochi@ajohnmoris.com Website: www.ajohnmoris.com
H.O. : No. 5, Lakshmiapuram, 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.
Branches : Chennai, Nagercoil, New Delhi, Bengaluru, Mumbai, Tiruppur, Triuchirappalli, Kumbakonam, Erode, Madurai, Nagari (A.P), Jeypore (Odisha)