

15th April, 2021

To,

The Catalyst Trusteeship Limited
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road, Pune - 411038

Sir,

Sub: Statutory Compliance Report of NCDs for the Quarter ended 31st March, 2021.

We refer to your letter No.: CTL/MUM/Compliance/Quarterly/2020-21/4960, dated 31st March, 2021, seeking the Company to furnish updated information on default in payment of principal and interest on due dates, ISIN wise BENPOS, credit rating and the details of the creation of DRR.

In this regard, please find attached the following details and documents towards statutory compliance for the quarter ended 31st March, 2021.

- I. Updated list of the names and addresses of the Debenture Holders (as recorded in the Beneficiary Position statement i.e., "BENPOS") – **Annexure F.**
 - II. A Certificate cum Confirmation about the payment of interest and principal duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company. **Annexure A**
 - III. Details of any due and unpaid interest and principal payments separately under each CL ISIN and reasons thereof - **Annexure B.**
 - IV. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same. **Annexure – C.**
 - V. A Statement ensuring that the assets of the company issuing debentures and of the guarantors/ security providers, if any, are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders – **Not Applicable, as the Debt Securities issued by the Bank are unsecured.**
- a) In light of SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020, in terms of para 2.1, you are requested to provide relevant information to our empanelled agencies as required under **Annexure E** hereto to enable us to prepare the Asset Cover Certificate and submit it to Stock Exchange. – **Not Applicable, as all the debt Instruments issued by the Company are unsecured in nature.**

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456 Email: customercare@esafbank.com www.esafbank.com



- b) You are also required to provide the following information to enable us to submit the same to stock exchange in a timely manner:
- I. A statement of value of pledged securities – **Not Applicable, as the Debt Securities issued by the Bank are unsecured.**
 - II. A statement of value for Debt Service Reserve Account or any other form of security offered – **The disclosures pertaining to the Debt Service Coverage Ratio is specifically exempted for the Banking Companies as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**
 - III. In case of personal guarantee, corporate guarantee and any other guarantees:
 - a) Appraisal report, necessary financial certificates (Financials/value of guarantor prepared on basis of audited financial statement etc. of the guarantor (secured by way of corporate guarantee) viz. from statutory auditor in case of corporate guarantee. **(On Annual basis) – Not Applicable.**
 - b) Net worth Certificate from Chartered Accountant in case of personal guarantee certifying that assets of Guarantors are sufficient to discharge the interest and principal amount at all times. **(On Half Yearly basis) – Not Applicable.**
 - iv. You are also required to provide On a Half-Yearly basis- A certificate from the statutory auditor of the issuer giving the value of receivables/book debts including compliance with the covenants of the Offer Document/Information Memorandum. **(on Half Yearly basis) – Not Applicable.**
 - v. Valuation report and title search report for the immovable/movable assets, as applicable **(on Annual basis) – Not Applicable, as the Debt Securities issued by the Bank are unsecured.**
- VI. Details of Debenture Redemption Reserve/Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014 –**As per Rule 18(7)(ii) of the Companies (Share Capital & Debenture) Rules, 2014, creation of Debenture Redemption Reserve (DRR) is not required for Banks registered with the RBI under Section 22 of the Banking Regulation Act, 1949.**
- VII. Details of Recovery expense fund – **Annexure D.**
- VIII. Details of Accounts/ funds to be maintained in case of Municipal Debt Securities **(Annexure D) – Not Applicable.**
- IX.
- a) A report on utilization of fund raised by the issue of debenture – **Enclosed the certificate from a Practicing Chartered Accountant (PCA).**
 - b) A report from the lead bank regarding progress of the project; (In case not applicable, reason may be mentioned) – **Not Applicable.**
 - c) A certificate from the Company's Statutory Auditor (annual). (In case not applicable, reason may be mentioned) – **Not Applicable.**
 - i. In respect of utilization of funds during the implementation period of the project and
 - ii. In the case of debentures issued for financing working capital, at the end of each accounting year.

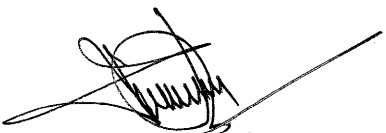


2) The Company is also requested to furnish us the following information:

- i. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time); **No Significant change in the Composition of Board of Directors during the quarter.**
- ii. Details of requisite/ pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD **Annexure A.**
- iii. A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees - **Annexure A (Not Applicable).**
- iv. Any revision in the rating of the debentures- **Credit rating obtained for the debt instrument have been reaffirmed. The Details is provided in Annexure A.**
- v. Updated information on default in payment of principal & interest on due dates, ISIN and Credit rating sought in **Annexure B**
- vi. Status/ Performance Reports within 7 days of the relevant Board Meeting or within 45 days of the quarter ended on March 31st, 2021, whichever is earlier – **The same Shall be submitted immediately upon conclusion of the Board meeting.**
- vii. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time. **Annexure A**
- viii. In case you have not already submitted the pre-authorisation letter or details of Redemption account to us, in terms of cl.3.2 of SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020, we request you to provide the same. **The pre-authorisation letter has already been submitted to your office vide Email dated August 04, 2020 Annexure A.**
In case if the company have not executed supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed with regards to clause 2.2 of the SEBI circular dated November 12, 2020, for all existing debt listed securities- Requesting you to update the same in your records. – **The execution of supplemental debenture trust deed is under process. – Clarification from trustee awaited on the applicability of supplemental trust deed**

Thanking you,

Yours Faithfully


Ranjith Raj P.
Company Secretary
Mem No: A 30388



Annexure A

Company hereby declares the following:

- i. Interest and Principal due on debentures are paid on due dates.
- ii. There is No change in credit rating of the issues. The existing Credit Rating obtained for the Debt Securities had been reaffirmed. The details are provided below;

ISIN	Credit Rating Agency	Rating as on 31st March, 2021	Reaffirmed Date
INE879Q08028	Brickworks Ratings	BWRA(Stable)	16.03.2021
INE879Q08036	Brickworks Ratings	BWRA(Stable)	16.03.2021
INE818W08016	CARE Ratings	CARE A; Stable(Single A; Outlook, Stable)	02.03.2021
INE818W08024	CARE Ratings	CARE A; Stable(Single A; Outlook, Stable)	02.03.2021
INE818W08032	CARE Ratings	CARE A; Stable(Single A; Outlook, Stable)	02.03.2021

- iii. There is no significant change in composition of Board of Directors.
- iv. The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees – **Not Applicable as the NCDs issued by the Bank are unsecured in nature.**
- v. All requisite information/ documents, covenants as mentioned in the Offer Document and or indicated as conditions precedent/ subsequent in debenture documents in respect of NCD are complied with and/ or submitted from time to time to Debenture Trustee.
- vi. Company has submitted the pre-authorisation as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day.
- vii. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations
- viii. Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/ amended debenture trust deed incorporating the changes in the

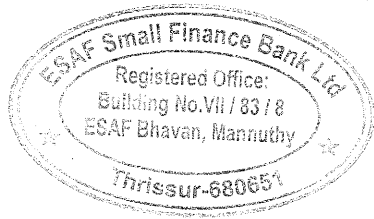


debenture trust deed. The execution of supplemental debenture trust deed is under process. – Clarification from trustee awaited on the applicability of supplemental trust deed

For ESAF Small Finance Bank Limited


Ranjith Raj P
Company Secretary

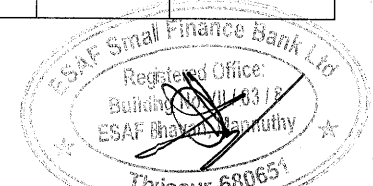
Place: Thrissur
Date: 15.04.2021



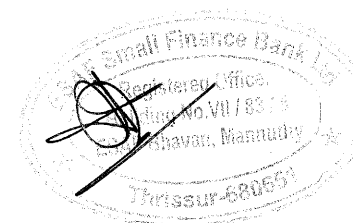
Annexure B

Details of Interest/Principal Payment and Credit Rating:

Sl.No	Interest/Principal (ISIN wise)								
	Issue size	ISIN No	Credit Rating	Due date of redemption and/or interest (falling in the quarter)	Due Type (Interest & Principal)	Amount Due	Paid/unpaid (date of payment, & reasons if not paid)	Amount Paid	Next due date for the payment of Interest / principal
1	25.00	INE879Q08028	BWRA (Stable) (Reaffirmed on 16.03.2021)	NA	NA	NA	NA	NA	22-Dec-21
2	25.00	INE879Q08036	BWRA (Stable) (Reaffirmed on 16.03.2021)	NA	NA	NA	NA	NA	28-Dec-21
3	20	INE818W08016	CARE A; STABLE (Single A; Outlook, Stable) (Reaffirmed	NA	NA	NA	NA	NA	30-Jun-21



			on 02.03.2021)						
4	20.0	INE818W08024	CARE A; STABLE (Single A; Outlook, Stable) (Reaffirmed on 02.03.2021)	NA	NA	NA	NA	NA	30-Jun-21
5	40.0	INE818W08032	CARE A; STABLE (Single A; Outlook, Stable) (Reaffirmed on 02.03.2021)	NA	NA	NA	NA	NA	30-Jun-21



Annexure C

a) Status of Investor Grievance

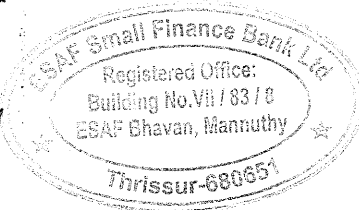
No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
0	0	0

b) Details of complaints pending for more than 30 days:

No. of Complaints Pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
0	0	0	0	NA	NA

For ESAF Small Finance Bank Ltd


Banjith Raj.P.
Company Secretary



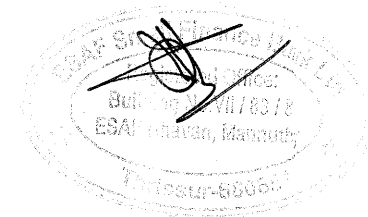
Annexure D

a) Debenture Redemption Reserve/ Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014.

Sl. No.	Name of the Listed Entity	Issue Type (public/ Privately placed listed)	Type of entity (NBFC/ HFC/FI/ other)	Issue Size (in ₹ crores)	ISIN (that is maturing in the current FY)	Amount Outstanding	Status of maintenance of DRR (15% / 10% of the amount maturing in the year, applicable as per companies (share Capital and Debentures) Rules, 2014)	Details of action taken, if any
Not Applicable								

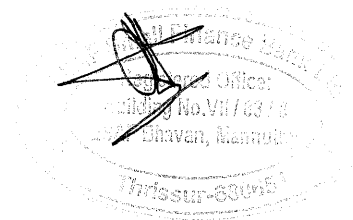
b) Details of Recovery expense fund

Sl. No.	Name of the Listed Entity	Issue Type (public/ Privately placed listed)	Issue Size (in ₹ Crores)	Size/ Value of recovery fund maintained	Any addition in the recovery Expense fund during the quarter	Details of usage of the funds, if any, during the quarter	Additional remarks
1	ESAF Small Finance Bank Limited	Privately Placed listed	1,300,000,000	130,000	NIL	NIL	NIL



c) Accounts/ funds to be maintained in case of Municipal Debt Securities

Sl. No.	Name of the Listed Entity	Issue Type (public/ Privately Placed listed)	Issue Size (in ₹ crores)	Size/Value of fund/account maintained			Action taken by debenture trustee, if any (in case of shortfall etc)
				No lien escrow Account	Interest payment Account	Sinking fund account	
Not Applicable, as the Bank has not issued any Municipal debt Instruments.							



ANNEXURE-F											
BENPOS AS ON 31ST MARCH, 2021											
Sl.No	DPID	CLIENTID	NAME1	ADD1	ADD2	ADD3	CITY	PIN	EMAIL1	ISIN	POSITION
1	IN300126	11274416	UNIFI AIF	HDFC BANK LIMITED, CUSTODY OPERATION	SEMPIRE PLAZA TWR-1, 4TH FLOOR, CHA	NDAN NAGARLBS MARG, VIKHROLI WEST	MUMBAI	400083	accounts@unificap.com	INE879Q08036	6.00
2	IN300239	16007605	MARTIN E P	TC 37/218 PLOT NUMBER 4	PADMA NAGAR, EAST FORT	PAZHAVANGADI	TRIVANDRUM	695023		INE879Q08036	1.00
3	IN300239	16047359	KURIAN JOHN	MELAMPARAMBIL HOUSE	28/2145 CHILAVANOOR ROAD	KADAVANTHARA P O	ERNAKULAM	682020		INE879Q08036	3.00
4	IN300450	14930261	SAILESH S SHENOI	501 SEA BREEZE RAMKRISHNA	MISSION ROAD SANTACRUZ W	MUMBAI	MAHARASHTRA	400054	sailesh_shenoi@yahoo.co.in	INE879Q08036	1.00
5	IN300749	11055630	A K CAPITAL FINANCE LIMITED	30/39 FREE PRESS HOUSE,	3RD FLOOR, FREE PRESS JOURNAL MARG	215 NARIMAN POINT,	MUMBAI	400021	finance@akgroup.co.in	INE879Q08036	50.00
6	IN301135	26018960	PREMANATH S V	NO 15 AND 16 2ND CROSS SRINIVAS	REDDY LAYOUT 20TH MAIN BTM 4TH STAGE	NYANAPPANAHALLI BANGALORE SOUTH	BENGALURU	560076	premanathsv@gmail.com	INE879Q08036	1.00
7	IN301250	13872664	GURU INVESTMENT (P) LTD	3, WOOD STREET 9TH FLOOR			CALCUTTA	700016	rgoenka1@rediffmail.com	INE879Q08036	2.00
8	IN301330	17832763	RAMINDER SINGH GUJRAL	109	SECTOR-10A	CHANDIGARH	CHANDIGARH	160011	gujral_rs@yahoo.in	INE879Q08036	20.00
9	IN301549	63281374	TARASHA DUGAR	B 32 GARDEN CITY 318 VILLAGE ROAD	NUNGAMBAKKAM	NUNGAMBAKKAM	CHENNAI	600034	TARASHA2912@GMAIL.COM	INE879Q08036	2.00
10	IN301604	11582062	S RAMACHANDRAN	NO 38 6TH TEMPLE ROAD	MALLESHWARAM	BANGALORE	BANGALORE	560003	ramachandran198@hotmail.com	INE879Q08036	1.00
11	IN301774	10272027	Girish Chander Agarwal	1504	State Bank Colony		Kasganj	207123	9720511911A@GMAIL.COM	INE879Q08036	1.00
12	IN301774	15432621	SATYENDRA KUMAR MITTAL	170	SFS SHAKTI APARTMENTS	PHASE III ASHOK VIHAR	DELHI	110052	sknda@yahoo.co.in	INE879Q08036	1.00
13	IN301774	15685159	POONAM MITTAL	SFS 170	SFS FLATS	ASHOK VIHAR PH III	DELHI	110052	mittal.satyendra@yahoo.in	INE879Q08036	2.00
14	IN301774	18903968	SATYENDRA KUMAR MITTAL & SONS HUF	S/O K C MITTAL 170 SHAKTI APARTMENT	SFS FLATS ASHOK VIHAR III	7116895 0-27/1 1st FLR SHAKTI NAGAR	DELHI	110007	mittal.satyendra@yahoo.in	INE879Q08036	2.00
15	IN301774	19471728	GIRISH CHANDER AGARWAL HUF	H NO 844 STATE BANK COLONY			KASGANJ	207123	agrawal8433056800@gmail.com	INE879Q08036	1.00
16	IN301774	19499117	DEEPAK AGGARWAL	H NO-47 FIRST FLR BLK-E SEC-1	NEAR SENIOR SECONDARY GIRLS	SCHOOL ROHINI RITAHLA NORTH W	DELHI	110085	DEEPAKAGGARWAL9@GMAIL.COM	INE879Q08036	2.00
17	IN302814	10775443	Sudarshan Kumar Chawla	Chawla Bhawan	Bamrauli		Allahabad	211012	CHAWLASUDARSHAN@HOTMAIL.COM	INE879Q08036	1.00
18	IN303028	53600374	ANIRUDDHA ROY	143 3RD CROSS 4TH MAIN	HAL 3RD STAGE		BANGALORE	560075	animoniroy@gmail.com	INE879Q08036	1.00
19	IN303270	10124971	JAWAHAR PAMNANY	304/305 PRIMUS EDEN	KANAKPURA ROAD	NETTIGERE	BANGALORE	560082	ZJPZ@HOTMAIL.COM	INE879Q08036	1.00
20	IN303270	10244253	JAWAHAR PAMNANY HUF	304 305 PRIMUS EDEN	KANAKPURA ROAD	NETTIGERE	BANGALORE	560082	ZJPZ@HOTMAIL.COM	INE879Q08036	1.00
21	IN303622	10007549	SRIRAM THIAGARAJAN	434 TZED HOMES, OFF VARTHUR ROAD	RAMAGONDANAHALLI	BENGALURU, KARNATAKA	INDIA	560066	thiagarajan.sriram@gmail.com	INE879Q08036	1.00
22	IN303622	10007975	PRATEEK SRIVASTAVA	NO 17, WATERWOODS RAMAGONDANAHALLI	WHITEFIELD VARTHUR MAIN ROAD	BANGALORE	INDIA	560066	prateek.og@gmail.com	INE879Q08036	1.00
23	IN303622	10010392	DIPTI HARISH PATEL	19-27 1st MAIN JAYAMAHAL EXTN	BANGALORE	KARNATAKA	INDIA	560046	DIPTI1927@GMAIL.COM	INE879Q08036	1.00
24	IN303622	10011328	VISHWESHWAR HEGDE	302 SHIVALAYA APARTMENT	5th A MAIN NEAR BAPTIST HOSPITAL	HEBBAL H A FARM	BANGALORE KARNATAKA INDIA	560024	VISHUHEGDE1@GMAIL.COM	INE879Q08036	1.00
25	IN303622	10013266	BHALCHANDRA B PARANDEKAR	N - WING 1104 SAMRAJYA BALWANTPURAM	SOCIETY, PAUD ROAD, SHIVTIRTHANAGAR,	KOTHRUD PUNE CITY PUNE, MAHARASHTRA	INDIA	411038	BBPARANDEKAR@YAHOO.COM	INE879Q08036	1.00
26	IN304096	10000551	VIRATECH SOFTWARE AND DATA SYSTEMS PVT LTD	MADGUL LOUNGE 4TH FLOOR FLAT NO-43,	23, CHETLA CENTRAL ROAD,	OPP CHETLA PARK	KOLKATA	700027	vinay@viratechsoftware.com	INE879Q08036	27.00
27	12010900	06669331	ANIL KUMAR BIRLA	B 403 PLOT A SAFAL TWINS	CHS LTD PUNJAB WADI SION TROMB	AY OPP SARAS BUNGLOW	MUMBAI	400088	ANILBIRLA1@GMAIL.COM	INE879Q08036	2.00
28	12010900	11947311	RITU MITTAL	NO A-204 MYFAIR APPARTMENTS	96 I P EXTN PATPAR GANJ	I.P.EXTENSION EAST DELHI	EAST DELHI	110092	D.MITTAL07@gmail.com	INE879Q08036	1.00
29	12010900	12789886	HEDGE FINANCE LIMITED	HEDGE HOUSE	MAMANGALAM	KOCHI	ERNAKULAM	682025	cfo@hedgefinance.com	INE879Q08036	14.00
30	12010900	17887353	ARISTOCRAT FINANCE AND LEASING CO PVT LTD	7 C LANDS END 29-D DOONGERSY ROAD				400006	VINOD AMBANI@nil.com	INE879Q08036	2.00
31	12012600	00264455	NITIN MOHANLAL SHAH	ROOM NO 91 9TH FLOOR AVANTI CO OP HS	MALBAR HILL	MUMBAI	MUMBAI	400028	jakinshah@gmail.com	INE879Q08036	1.00
32	12013300	01074160	R ASHOK	38/1 6TH TEMPLE ROAD	MALLESHWARAM	BANGALORE	BANGALORE	560003	ramachandran198@hotmail.com	INE879Q08036	1.00

33	12023000	01164248	POONAM MITTAL	A-108 SECTOR 23 NOIDA	GAUTAM BUDDHA NAGAR	UTTAR PRADESH	NOIDA	201301	gkp_poonam@yahoo.co.in	INE879Q08036	1.00
34	12039200	00020086	AYE FINANCE PVT LIMITED	809-812 8TH Floor Vipul Square	B-Block Sushant Lok-1		GURUGRAM	122009	finance@ayefin.com	INE879Q08036	7.00
35	12055600	00009147	VIRATECH INFOMEDIA PRIVATE LIMITED	MADGUL LOUNGE	4TH FLR FLOOR FLAT NO 43	23 CHETLA CENTRAL ROAD	KOLKATA	700027	-	INE879Q08036	10.00
36	12055600	00011213	ACCESS INDIA CONSULTANTS PVT LTD	MADGUL LOUNGE 4TH FLOOR	FLAT NO. 43	23 CHETLA CENTRAL ROAD	KOLKATA	700027	vinay@viratechsoftwar.co	INE879Q08036	6.00
37	12055600	00013793	VIRATECH TRADING PRIVATE LIMITED	4TH FLOOR FLAT NO 43	MADGUL LAUNGE 23 CHETLA	CENTRAL ROAD ALIPORE	KOLKATA	700027	vinay@viratechsoftwar.co	INE879Q08036	12.00
38	12055600	00015543	VIRATECH CONSULTANCY SERVICES PVT LTD	MADGUL LOUNGE 4TH FLOOR	FLAT NO 43 23 CHETLA	CENTRAL ROAD	KOLKATA	700027	vinay@viratechsoftwar.co	INE879Q08036	2.00
39	12055600	00025165	TAKESH DIVAKER MALGONKAR	ORBIS FINANCIAL CORPN. LTD	4A OCUS TECHNOPSIS	GOLF CLUB RD SECTOR 54	GURUGRAM	122002	takeshdm@hotmail.com	INE879Q08036	2.00
40	12055600	00026418	PRADEEP NARAYAN PANCHOLI	ORBIS FINANCIAL CORPN. LTD	4A OCUS TECHNOPSIS	GOLF CLUB RD SECTOR 54	GURUGRAM	122002	-	INE879Q08036	1.00
41	12055600	00026437	SURESH M SHAH HUF	ORBIS FINANCIAL CORPN. LTD	4A OCUS TECHNOPSIS	GOLF CLUB RD SECTOR 54	GURUGRAM	122002	-	INE879Q08036	1.00
42	12055600	00026441	NITIN TALAKSHI CHHEDA	ORBIS FINANCIAL CORPN. LTD	4A OCUS TECHNOPSIS	GOLF CLUB RD SECTOR 5	GURUGRAM	122002	-	INE879Q08036	1.00
43	12055600	00026456	SRIRAM RAJAMAN	ORBIS FINANCIAL CORPN. LTD	4A OCUS TECHNOPSIS	GOLF CLUB RD SECTOR 54	GURUGRAM	122002	-	INE879Q08036	1.00
44	12055600	00026475	HIRAL PRADEEP PANCHOLI HUF	ORBIS FINANCIAL CORPN. LTD	4A OCUS TECHNOPSIS	GOLF CLUB RD SECTOR 54	GURUGRAM	122002	-	INE879Q08036	1.00
45	13012400	01644298	RATNA MUKHERJEE	B103 SHILPITHA SPLENDOR ANNEX APART	CHINNAPPA LAYOUT	MAHADEVAPURA	BENGALURU	560048	ratnamukherjee27@gmail.com	INE879Q08036	1.00
46	13012400	05580593	UNIFI AIF	HDFC BANK LIMITED CUSTODY OPERATIONS	EMPIRE PLAZA TWR-1 4TH FLOOR CHANDA	LBS MARG VIKHROLI WEST	MUMBAI	400088	accounts@unificap.com	INE879Q08036	35.00
47	13012400	06052714	DIPU PHILLIPS MATHEWS	HDFC BANK LIMITED CUSTODY OPERATIONS	EMPIRE PLAZA 1 4TH FLOOR LBS MARG	CHANDAN NAGAR VIKHROLI WEST	MUMBAI	400083	mathews107@gmail.com	INE879Q08036	1.00
48	13012400	06162225	AHAGURU EDUCATION TECHNOLOGY PRIVATE LIMITED	HDFC BANK LIMITED CUSTODY OPERATIONS	EMPIRE PLAZA 1 4TH FLOOR LBS MARG	CHANDAN NAGAR VIKHROLI WEST	MUMBAI	400083	ACCOUNTS@AHAGURU.COM	INE879Q08036	4.00
49	13023400	00139526	AMIT KUMAR JAIN & SONS (HUF)	AMIT INVESTMENT	KAMAKHYA UMANANDA BHAWAN	A.T. ROAD NR GUWAHATI STOCK	GUWAHATI	781001	-	INE879Q08036	1.00
50	16014800	00597410	KARUNAKARAN C E	HDFC BANK CUSTODY OPERATIONS	EMPIRE PLAZA TOWER 1 4 TH FLOOR	LBS MARG CHANDAN NAGAR VIKHROLI (W)	MUMBAI	400083	cekarun@gmail.com	INE879Q08036	2.00
51	16014800	00598199	SURESH SUNDARAM	HDFC BANK LIMITED CUSTODY SERVICES	EMPIRE PLAZA 1 4 TH FLOOR	LBS MARG VIKHROLI (W)	MUMBAI	400083	SURESH_SUNDARAM@REDDIFFMAIL.COM	INE879Q08036	2.00
52	16014800	00603896	NANDINI CHANDAPPA	HDFC BANK LIMITED CUSTODY SERVICES	EMPIRE PLAZA 1 4 TH FLOOR	LBS MARG VIKHROLI (W)	MUMBAI	400083	nchandappa@gmail.com	INE879Q08036	1.00
53	16014800	00634502	L LAKSHMAN	HDFC BANK LIMITED CUSTODY SERVICES	EMPIRE PLAZA 1 4 TH FLOOR	LBS MARG VIKHROLI (W)	MUMBAI	400083	lakshman@rane.co.in	INE879Q08036	3.00
54	16014800	00668540	PUSHPA LAKSHMAN	HDFC BANK LIMITED CUSTODY SERVICES	EMPIRE PLAZA 1 4 TH FLOOR	LBS MARG VIKHROLI (W)	MUMBAI	400083	lakshman@rane.co.in	INE879Q08036	1.00
55	16014800	00857167	SATYENDRA JOSHI	HDFC BANK LIMITED CUSTODY SERVICES	EMPIRE PLAZA 1 4 TH FLOOR	LBS MARG VIKHROLI (W)	MUMBAI	400083	joshisaty@gmail.com	INE879Q08036	1.00
56	IN300484	29626737	AU SMALL FINANCE BANK LIMITED	CORPORATE HOUSE BLOCK 5TH FLOOR	KANAKIA ZILLION JUNCTION OF LBS	AND CST ROAD KURLA WEST	MUMBAI MAHARASHTRA	400070	TREASURY@AUBANKIN	INE879Q08028	50.00
57	IN301313	21620816	HINDUJA LEYLAND FINANCE LIMITED	NO 27 A DEVELOPED INDUSTRIAL ESTATE	SOUTH PHASE	GUINDY	CHENNAI	600032	-	INE879Q08028	50.00
58	IN301715	32034097	CSB BANK LTD	NO 44 JOLLY MAKER CHAMBER 2 4TH FLR	VINAYAK K SHAH MARG	NARIMAN POINT	MUMBAI	400021	treasury@csb.co.in	INE879Q08028	50.00
59	IN303622	10001398	CASPIAN IMPACT INVESTMENTS PRIVATE LIMITED	8-2-596/5/B/1	ROAD NO 10	BANJARA HILLS	HYDERABAD	500034	cibank@caspiain	INE879Q08028	80.00
60	16014800	00586453	SIDHARTH SHANKAR SUBRAMANIAN	HDFC BANK LIMITED CUSTODY SERVICES	EMPIRE PLAZA 1 4 TH FLOOR	LBS MARG VIKHROLI (W)	MUMBAI	400083	-	INE879Q08028	20.00
61	IN300214	22333045	ESAF SWASRAYA MULTISTATE AGRO COOPERATIVE SOCIETY LTD	JSR SQUARE, KALATHODE OLLUKKARA PO	OLLUKKARA PO	-	THRISSUR KERALA	680655	RAJESH@ESAF.IN	INE818W08032	400.00
62	IN301516	10000012	THE FEDERAL BANK LIMITED	TREASURY DEPARTMENT	C-8 1ST FLOOR LAXMI TOWERS	BANDRA -KURLA COMPLEX	BANDRA EAST MUMBAI	400051	-	INE818W08024	200.00

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63	IN301516	10000012	THE FEDERAL BANK LIMITED	TREASURY DEPARTMENT	C-8 1ST FLOOR LAXMI TOWERS	BANDRA - KURLA COMPLEX	BANDRA EAST MUMBAI	400051		INE618W09016	200.00
TOTAL											1300.00





A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

Ajm-kch/Cer/01/2021-2022

13th April, 2021

UDIN : 21236710AAAAEC6542

CERTIFICATE

We have examined and verified the books of accounts and other relevant documents and registers maintained by M/S ESAF Small Finance Bank Limited having its Registered office and Corporate Office at Building No.VII/83/8, ESAF Bhavan, Thrissur-Palakkad National Highway, Mannuthy P O, Thrissur, Kerala - 680 651 with a view to ascertain statutory compliance for the quarter ended 31st March, 2021 relevant to the Non-Convertible Debentures (NCDs) issued by the company.

On the basis of such examination and on obtaining the information and explanation which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of the NCDs issued by the Company under the trusteeship of Catalyst Trusteeship Limited are given in Annexure I.
2. The company has utilised the funds for the purpose of growth of the microfinance loan portfolio of the Company.
3. As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rule, 2014 issued by Ministry of Corporate Affairs, creation of Debenture Redemption Reserve (DRR) is not required for Bank's registered with the RBI under Section 22 of the Banking Regulation Act, 1949, when such debentures are issued on private placement basis. Accordingly, the company has not created Debenture Redemption Reserve.
4. During the quarter, no NCDs had the interest fallen due.
5. During the quarter, no NCDs were due for redemption.
6. As on 31st March 2021, there is no default in payment of interest.

The certificate is issued at the request of the Company for submitting to debenture trustee M/S Catalyst Trusteeship Limited.

Place: Kochi



For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN : 007220S


JOBIN GEORGE B.Com, FCA
Partner
M. No. 236710

Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel
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Ph : +91 484 4874822 | Cell : +91 99958 32342 | Website: www.ajohnmoris.com

HO : No. 5, Lakshmipuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

Annexure I - NCDs' position during the Quarter Ended 31st March, 2021

Rs (in Crores)

S l N o :	Particulars of NCD	Secured/ Unsecured	ISIN	Amo unt	Interes t Paid	Red emp tion amo unt	Next due date of interest	Outsta nding as on 31 st Mar ch2021	Book Debt Hypo theca ted
1	Subdebt	Unsecured	INE879Q08036	25	Nil	N.A	28-Dec-2021	25	N.A
2	Subdebt	Unsecured	INE879Q08028	25	Nil	N.A	22-Dec-2021	25	N.A
3	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08016	20	Nil	N.A	30-June-2021	20	N.A
4	Basel III complaint Tier II bonds in the form of NCD	Unsecured	INE818W08024	20	Nil	N.A	30-June-2021	20	N.A
5	11.50% ESAFSFB Tier II Bonds June 2025	Unsecured	INE818WQ8032	40	Nil	N.A	30-June-2021	40	N.A

For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN : 007220S

[Signature]

JOBIN GEORGE B.Com, FCA
Partner
M. No. 236710



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